Housing Prices/Affordability March 2021

Now, let's change the subject to real estate and housing. When we refer to "housing" or "homes" we are including detached houses, condos/townhouses and apartments.

QH1.
Base=All
Single choice

Which of the following best describes the type of home you currently live in? Is it a:

Detached house Condominium/Townhouse Apartment Other (please specify)

QH2. Base=All Single choice

And which of the following best describes your current situation? Do you (and your spouse, if applicable):

Own your current residence
Rent your current residence
Live with your parents or another family member (and don't pay rent)
Neither own nor rent (some other arrangement)

[text screen]
Base=Owners in QH2

We have some questions about your home ownership. Please note that this is all anonymous and your responses will be looked at in aggregate with others, with no identifiable information. We just want to understand the opinions and experiences of Canadians.

QH3.

Base=Owners in QH2
Single choice

When did you first buy the property in which you live?

Within the past year 2-5 years ago

6-10 years ago 10-15 years ago More than 15 years ago

QH4.

Base=Owners in QH2
Single choice

Does your current residence have a mortgage on it?

Yes, mortgage No, no mortgage

QH5.

Base=Yes in QH4
Single choice

Thinking about your current experience with your mortgage – overall, would you say:

You can manage the mortgage payments quite easily and still have money for everything else You can manage, but you have to watch spending on extras Your mortgage makes things tight and curbs your lifestyle It's a real struggle to make ends meet due to your high mortgage payments

QH6.

Base=Yes in QH4
Single choice

Roughly, how much of an increase in your own monthly mortgage payments do you think your household could fairly comfortably handle before it started to get too tight?

A few hundred dollars more per month
Roughly \$500 more
Up to \$1,000 more
Up to \$2,000 more
An increase of over \$2,000 per month
No increase – already stretched with current mortgage

QH7.

Base=All

Single choice grid

How would you best describe current real estate market prices for each of the following:

[Rows]

[Homeowners in QH2 only] Your own home

The typical price of a home in your neighbourhood The typical price of a home in your city more broadly

[Columns]

Maybe a bit low Reasonable overall High, but understandable given the area Unreasonably high Don't know

QH8.

Base= RENTERS in QH2 Single choice

You've indicated you are renting your residence. How would you best describe the amount of rent you currently pay:

Maybe a bit low Reasonable overall High, but understandable given the area Unreasonably high Don't know

QH9.

Base= EXCLUDE OWNERS in QH2 Single choice

Which statement most closely reflects your own situation when it comes to home ownership? (Again, by "home" we're referring to a house or condo – any residence type one would own.) Would you say you:

Are not interested in buying a home
Would like to buy a home now, but can't afford it
Are in the market now, looking to purchase a home
Expect to inherit a home
Don't ever expect to be able to afford to buy a home

QH10.

Base=All

Single choice

What do you hope to see happen to the real estate market where you live over the next few years? Would you say you personally hope housing prices...?

Rise significantly – say by 30% or more Rise slightly – say around 10% Stay where they are Fall slightly – say around 10% Fall significantly – say by 30% or more