

1. How would you best describe current real estate market prices for each of the following:

The place you live – regardless of whether you rent or own
The typical price of a home in your community

Maybe a bit low
Reasonable overall
High, but understandable given the area
Unreasonably high
Don't know

2. As you may be aware, the Canada Mortgage and Housing Corporation (CMHC) has introduced new rules requiring buyers purchasing real estate for \$500,000 or more to make a minimum down payment of at least 10 per cent, an increase from the previous rule of 5 per cent. These changes are scheduled to come into effect on Feb. 15, and are aimed at cooling the real estate market in the country's largest cities.

How closely would you say you have been following the news of these changes? Would you say you are:

Following it in the news and discussing it with friends and family
Seeing some media coverage and having the odd conversation about it
Just scanning the headlines
Haven't heard anything about it

3. Have the new CMHC rules regarding down payments had any effect on your own personal plans to purchase real estate in 2016?

Yes, the new rules have made me MORE likely to purchase property
Yes, the new rules have made me LESS likely to purchase property
No, the new rules have had no effect on my plans, but I do plan to buy
The new rules don't affect me I have no plans to buy

4. Overall, do you think these changes will make real estate more affordable, less affordable or have no effect on the real estate market where you live?

More affordable
No effect
Less affordable
Not sure/Can't say

Additional Questions from Second Survey:

5. Overall, in your view, are assignment sales for the purposes of speculation:

Entirely acceptable – this is how things work in our business world

Generally acceptable

Generally unacceptable

Entirely unacceptable – basically a dishonest scam

6. Thinking about the whole real estate sector, would you say:

Government should get more involved to ensure the system is fair

Government should stay out and leave it to the industry to manage